FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT	OF CHANGES	IN BENEFICIAL	OWNERSHIP
• .,	J. J		• • • • • • • • • • • • • • • • • • • •

OMB APPROVAL								
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* BONI ERIC N (Last) (First) (Middle) 8145 BLAZER DRIVE					AS 3. E	<u>SHI</u> sн]	AN	D GL	OE		HÖI	ymbol LDINGS Day/Year)	(Ch	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X Officer (give title below) Principal Accounting Officer				vner specify			
(Street) WILMING	GTON D		(2	9808 Zip)	n-Deriv	4. If Amendment, Date of Original Filed (Month/Day/Year) vative Securities Acquired, Disposed of, or Benefic									Line	X Form filed by One Reporting Person Form filed by More than One Reporting Person					
1. Title of Security (Instr. 3)			2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date,		3. Transaction Code (Instr.		4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4		(A) or	5. Amount of		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)					
								Code	v	Amount	(A) or (D)	Price	Transacti	Transaction(s) (Instr. 3 and 4)			,,				
Common Stock				10/0	10/01/2020					M ⁽¹⁾		2,448	A	\$71.0	3 11,	11,048		D			
Common Stock			10/0	01/2020					F ⁽²⁾		1,382	D	\$71.0	3 9,6	9,666		D				
Common Stock			10/0	02/2020					S ⁽¹⁾		1,066	D	\$70.0	3 8,6	8,600		D				
Common Stock													7,2	7,232		I ·	401(k)				
1. Title of Derivative Conversion Security (Instr. 3) 2. Conversion Date (Month/Day/Year) Price of Derivative (Month/Day/Year) (e. Q					d Date,			5. Number of Derivative Securities Acquired		6. E	uired, Dispos s, options, col 6. Date Exercisable Expiration Date (Month/Day/Year)		onvertibl	7. Title an Amount o Securities Underlyin Derivative	7. Title and Amount of Securities Underlying Derivative Security		9. Numbe derivative Securities Beneficia Owned	e s ally	10. Ownership Form: Direct (D) or Indirect	Beneficial Ownership (Instr. 4)	
	Security							(A) or Disposed of (D) (Instr. 3, 4 and 5)						(Instr. 3 a	nd 4)		Followin Reported Transact (Instr. 4)	d tion(s)	(I) (Instr. 4		
						Code	v	(A)	(D)	Dat	te ercisabl		Expiration Date	Title	Amount or Number of Shares						
Stock Appreciation Right	\$27.54	10/01/20	020			M ⁽¹⁾			2,448	11/	/17/2011	(3) 1	2/17/2020 ⁽³⁾	Common Stock	2,448	\$0	0		D		

Explanation of Responses:

- 1. The transaction was effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on August 17, 2020.
- 2. Payment of exercise price and tax liability by withholding securities incident to the exercise price of Stock Appreciation Rights.
- 3. Stock Appreciation Rights granted pursuant to Ashland's incentive plan which vest in three annual installments.

10/05/2020 Peter J. Ganz, Attorney in Fact

Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.