# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D. C. 20549

# FORM 8-K

#### CURRENT REPORT Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of report (Date of earliest event reported): December 18, 2019

# ASHLAND GLOBAL HOLDINGS INC.

(Exact name of registrant as specified in its charter)

Delaware

(State or other jurisdiction of incorporation)

333-211719

(Commission File Number)

81-2587835

(I.R.S. Employer Identification No.)

50 E. RiverCenter Boulevard Covington, Kentucky 41011

Registrant's telephone number, including area code (859) 815-3333

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (17 CFR 230.405) or Rule 12b-2 of the Securities Exchange Act of 1934 (17 CFR 240.12b-2).

Emerging growth company  $\Box$ 

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.  $\Box$ 

Securities registered pursuant to Section 12(b) of the Act:

	Trading	
Title of each class	Symbol(s)	Name of each exchange on which registered
Common Stock (par value \$.01)	ASH	NYSE

## Item 8.01. Other Events.

On December 18, 2019, Ashland Global Holdings Inc. ("Ashland") issued a news release announcing new business leaders to join Ashland in its Specialty Additives and Adhesives business units, as described in more detail in the news release attached as Exhibit 99.1 and incorporated by reference herein.

## Item 9.01. Financial Statements and Exhibits

- (d) Exhibits
- 99.1 <u>News Release dated December 18, 2019</u>
- 104 Cover Page Interactive Data File (embedded within the Inline XBRL document)

# SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ASHLAND GLOBAL HOLDINGS INC.

(Registrant)

/s/ Peter J. Ganz

Peter J. Ganz Senior Vice President, General Counsel and Secretary

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December 18, 2019



Exhibit 99.1

# News Release

## Ashland announces new Specialty Additives and Adhesives business leaders

COVINGTON, KENTUCKY, Dec. 18, 2019 – In line with the recently communicated business unit structure, Ashland today announced Min Chong will be joining Ashland, to lead the Specialty Additives business unit, effective Jan. 1, 2020, and Tim Pione will be leading the Performance Adhesives business unit. Both Chong and Pione will report directly to Guillermo Novo, chairman and chief executive officer.

Chong spent the last three years at Evonik running their Global Crosslinker Business. Prior to that he held several leadership roles at Air Products, which included leading their Performance Materials business in Asia and running their Global Epoxy Additives business.

Chong graduated from Carnegie Mellon as a chemical engineer and later obtained his MBA at Lehigh University. He has worked in a wide range of roles in engineering, supply chain, marketing and commercial management.

Pione will assume an expanded business-centric leadership role for Adhesives. Moving to our new business model will enable Pione and the Adhesive's team to take more ownership and accountability and drive improved performance in the Adhesives business. The Adhesives business will continue to benefit from his leadership and significant industry experience.

Pione rejoined Ashland in 2018 to lead the Adhesives group. Prior to rejoining Ashland, he served as president of the U.S. subsidiary of Savare Specialty Adhesives. Previously he spent five years (2005-2010) as Ashland's director of raw material procurement. Pione is a graduate of the U.S. Naval Academy.

#### **About Ashland**

Ashland Global Holdings Inc. (NYSE: ASH) is a premier global specialty materials company serving customers in a wide range of consumer and industrial markets, including adhesives, architectural coatings, automotive, construction, energy, food and beverage, nutraceuticals, personal care and pharmaceutical. At Ashland, we are approximately 4,700 passionate, tenacious solvers – from renowned scientists and research chemists to talented engineers and plant operators – who thrive on developing practical, innovative and elegant solutions to complex problems for customers in more than 100 countries. Visit ashland.com to learn more.

TM Trademark, Ashland or its subsidiaries, registered in various countries.

### FOR FURTHER INFORMATION:

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