FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF	CHANGES IN	BENEFICIAL	OWNERSHIP

OMB APPROVAL 3235-0287 OMB Number: Estimated average burden hours per response:

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

CHON ———	G MIN	Reporting Person*		<u>A</u>				ker or Tradii OBAL H			<u>GS INC</u>			all appli Directo	cable) or (give title	g Pers	10% Ov Other (s below)	/ner
(Last) 8145 BL	AZER DRI	,	(Middle)		3. Date of Earliest Transaction (Month/Day/Year) 11/18/2021								Sr VP & Gen Mgr, Spc Additives					
(Street) WILMINGTON DE 19808 (City) (State) (Zip)				— 4. I	4. If Amendment, Date of Original Filed (Month/Day/Year)							Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person						
		Tab	le I - Non-De	rivative	e Sec	curitie	s Ac	quired, D	Disp	osed o	of, or Be	neficia	ally	Owned				
			Date	e Execu nth/Day/Year) if any		Execution f any	A. Deemed xecution Date, any //onth/Day/Year)		Transaction Disposed Code (Instr. 5)		rities Acquired (A) or ed Of (D) (Instr. 3, 4 a		4 and Securiti		es ally Following	Form (D) o	r Indirect Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
								Code	V	Amount	(A) o	Price	!	Transac (Instr. 3	ction(s)			
		T	able II - Deri (e.g.					uired, Dis , options						Owned				
Derivative Conversion Date Execution D Security or Exercise (Month/Day/Year) if any			3A. Deemed Execution Date, if any (Month/Day/Year	Code	Transaction Code (Instr. 8)		of Ex		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Secur (Instr. 3 and 4)		D Si	s. Price of Derivative Security Instr. 5)	9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	e S Illy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable		xpiration ate	Title	Amoun or Numbe of Shares						
Restricted Stock Units	(1)	11/18/2021		A		2,592		(2)		(2)	Common Stock	2,592		\$106.33	3,839.0	04	D	

Explanation of Responses:

- 1. Each Restricted Stock Unit (RSU) represents a right to receive one (1) share of Ashland Common Stock.
- 2. Grant of Restricted Stock Units, pursuant to Ashland's incentive plan as approved by the shareholders and exempt pursuant to Rule 16b-3. The shares in this grant vest in three annual equal installments beginning one year from the date of grant, provided that the Reporting Person remains in continuous employment with issuer.

/s/ Babatunde Awodiran, Attorney-in-Fact

11/23/2021

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.