

**UNITED STATES SECURITIES AND EXCHANGE  
COMMISSION**

Washington, D.C. 20549

**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF  
SECURITIES**

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934  
or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Winkler von Mohrenfels Petra</u> <u>Yvonne</u>  (Last) (First) (Middle) <u>8145 BLAZER DRIVE</u>  (Street) <u>WILMINGTON DE 19808</u>  (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) <u>01/01/2021</u>	3. Issuer Name and Ticker or Trading Symbol <u>ASHLAND GLOBAL HOLDINGS INC [ ASH ]</u>	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>Sr. VP, GC and Secretary</u>	5. If Amendment, Date of Original Filed (Month/Day/Year)  6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	3,206.154	D	

**Table II - Derivative Securities Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Stock Appreciation Right	11/12/2015 <sup>(1)</sup>	12/12/2024	Common Stock	1,035	59.95	D	
Stock Appreciation Right	11/18/2018	12/18/2025	Common Stock	425	59.41	D	
Stock Appreciation Right	11/15/2018 <sup>(2)</sup>	12/15/2027	Common Stock	2,000	67.16	D	
Stock Appreciation Right	11/15/2019 <sup>(3)</sup>	11/15/2028	Common Stock	1,250	82.34	D	
Stock Appreciation Right	11/13/2020 <sup>(4)</sup>	11/13/2029	Common Stock	1,500	77.9	D	
Restricted Stock Units	(5)	(5)	Common Stock	103.625	(6)	D	
Restricted Stock Units	(7)	(7)	Common Stock	204.383	(6)	D	
Restricted Stock Units	(8)	(8)	Common Stock	2,269.32	(6)	D	
Restricted Stock Units	(9)	(9)	Common Stock	1,700	(6)	D	

**Explanation of Responses:**

- This stock appreciation right became exercisable in three annual installments. The first installment (517) became exercisable on November 12, 2015, the second installment (258) became exercisable on November 12, 2016, and the third installment (260) became exercisable on November 12, 2017.
- This stock appreciation right became exercisable in three annual installments. The first installment (1,000) became exercisable on November 15, 2018, the second installment (500) became exercisable on November 15, 2019, and the third installment (500) became exercisable on November 15, 2020.
- This stock appreciation right becomes exercisable in three annual installments. The first installment (625) became exercisable on November 15, 2019, the second installment (312) became exercisable on November 15, 2020, and the third installment (313) will become exercisable on November 15, 2021.
- This stock appreciation right becomes exercisable in three annual installments. The first installment (750) became exercisable on November 13, 2020, the second installment (375) will become exercisable on November 13, 2021, and the third installment (375) will become exercisable on November 13, 2022.
- Grant of Restricted Stock Units on November 15, 2018 pursuant to Ashland's incentive plan as approved by the shareholders and exempt pursuant to Rule 16b-3. The restricted stock units vest on November 15, 2021, provided that the Reporting Person remains in continuous employment with the issuer. The amount herein includes distribution equivalents.
- Each Restricted Stock Unit represents a contingent right to receive one (1) share of Ashland Common Stock.
- Grant of Restricted Stock Units on November 13, 2019 pursuant to Ashland's incentive plan as approved by the shareholders and exempt pursuant to Rule 16b-3. The restricted stock units vest in two annual installments. The first installment (102.466) vests on November 13, 2021 and the second installment (101.917) vests on November 13, 2022, provided that the Reporting Person remains in continuous employment with the issuer. The amount herein includes distribution equivalents.
- Grant of Restricted Stock Units on June 12, 2020 pursuant to Ashland's incentive plan as approved by the shareholders and exempt pursuant to Rule 16b-3. The Restricted Stock Units vest on June 12, 2023, provided that the Reporting Person remains in continuous employment with the issuer. The amount herein includes distribution equivalents.

9. Grant of Restricted Stock Units on November 17, 2020 pursuant to Ashland's incentive plan as approved by the shareholders and exempt pursuant to Rule 16b-3. The Restricted Stock Units vest in three annual installments. The first installment (566) vests on November 17, 2021, the second installment (567) vests on November 17, 2022, and the third installment (567) vests on November 17, 2023, provided that the Reporting Person remains in continuous employment with the issuer.

/s/ Yvonne Winkler von  
Mohrenfels

01/11/2021

\*\* Signature of Reporting  
Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.**