

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
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1. Name and Address of Reporting Person* <u>FERNANDEZ-MORENO LUIS M</u> (Last) (First) (Middle) 8145 BLAZER DRIVE (Street) WILMINGTON DE 19808 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>ASHLAND GLOBAL HOLDINGS INC [ASH]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>Senior Vice President</u>
	3. Date of Earliest Transaction (Month/Day/Year) 02/22/2017	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	02/22/2017		M		2,875	A	\$69.15	48,865 ⁽¹⁾	D	
Common Stock	02/22/2017		F ⁽²⁾		2,051	D	\$123.85	63,226 ⁽¹⁾	D	
Common Stock	02/22/2017		M		6,500	A	\$89.69	55,365 ⁽¹⁾	D	
Common Stock	02/22/2017		F ⁽³⁾		5,317	D	\$123.85	57,909 ⁽¹⁾	D	
Common Stock	02/22/2017		M		4,912	A	\$112.91	60,277 ⁽¹⁾	D	
Common Stock	02/22/2017		F ⁽⁴⁾		4,627	D	\$123.85	53,282 ⁽¹⁾	D	
Common Stock	02/22/2017		M		5,000	A	\$111.89	65,277 ⁽¹⁾	D	
Common Stock	02/22/2017		F ⁽⁵⁾		4,683	D	\$123.85	48,599 ⁽¹⁾	D	
Common Stock	02/22/2017		S		2,609	D	\$123.85	45,990 ⁽¹⁾	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Stock Appreciation Right	\$69.15	02/22/2017		M ⁽⁶⁾		2,875		11/26/2013	12/26/2022	Common Stock	2,875	\$0	0	D	
Stock Appreciation Right	\$89.69	02/22/2017		M ⁽⁷⁾		6,500		11/13/2014	12/13/2023	Common Stock	6,500	\$0	0	D	
Stock Appreciation Right	\$112.91	02/22/2017		M ⁽⁸⁾		4,912		11/12/2015	12/12/2024	Common Stock	4,912	\$0	1,638	D	
Stock Appreciation Right	\$111.89	02/22/2017		M ⁽⁹⁾		5,000		11/18/2016	12/18/2025	Common Stock	5,000	\$0	5,000	D	

Explanation of Responses:

- Includes 29,418 shares of unvested Restricted Stock.
- Payment of exercise price and tax liability by withholding securities incident to the exercise of Stock Appreciation Rights referenced in footnote 6 below.
- Payment of exercise price and tax liability by withholding securities incident to the exercise of Stock Appreciation Rights referenced in footnote 7 below.
- Payment of exercise price and tax liability by withholding securities incident to the exercise of Stock Appreciation Rights referenced in footnote 8 below.
- Payment of exercise price and tax liability by withholding securities incident to the exercise of Stock Appreciation Rights referenced in footnote 9 below.
- Stock Appreciation Right granted pursuant to Ashland's incentive plan which vests in three annual installments: 50% after the first year, the next 25% the second year and the remaining 25% the third year.
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/s/ Jennifer I. Henkel, Attorney- 02/24/2017

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.