FORM 4

obligations may continue. See Instruction 1(b).

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, I	D.C.	20549
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Check this box if no longer subject to Section 16. Form 4 or Form 5

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

**OMB APPROVAL** 3235-0287 OMB Number: Estimated average burden hours per response:

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*     NOVO GUILLERMO					2. Issuer Name and Ticker or Trading Symbol ASHLAND GLOBAL HOLDINGS INC [ ASH ]								k all applica Director	10% Owner			ner		
(Last) 8145 BLA	(Firs ZER DRIV	,	Middle)		3. Date of Earliest Transaction (Month/Day/Year) 01/02/2020							X	below)	Officer (give title below)  Chairman and		below)			
(Street) WILMING (City)	WILMINGTON DE 19808					4. If Amendment, Date of Original Filed (Month/Day/Year)							Line)	Individual or Joint/Group Filing (Check Applicable ine)  X Form filed by One Reporting Person  Form filed by More than One Reporting  Person					
Table I - Non-Deriv  1. Title of Security (Instr. 3)  2. Trans- Date (Month/I					action	n ear)	2A. Deemed Execution Date, if any (Month/Day/Year		3. Transaction Code (Instr.				A) or	5. Amount Securities Beneficiall Owned Fo	Amount of ecurities eneficially wned Following		Direct II Indirect E tr. 4) C	7. Nature of Indirect Beneficial Ownership	
									Code V		Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)	
									uired, Dis s, options,					wned					
1. Title of Derivative Security (Instr. 3)  2. Conversion or Exercise Price of Derivative Security  (Instr. 3)  3. Transaction Date (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)			´   c	ransa ode (I		of E		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securitie Beneficia Owned Following Reported Transacti (Instr. 4)	e Ownersh s Form: ally Direct (D) or Indirect g (I) (Instr.		11. Nature of Indirect Beneficial Ownership (Instr. 4)			
				c	ode	v	(A)	(D)	Date Exercisable		xpiration ate	Title	Amount or Number of Shares						
Restricted Stock Units	(1)	01/02/2020			A		13,679		(2)		(2)	Common Stock	13,679	\$76.76	41,10	00	D		
Stock Appreciation Right	\$76.76	01/02/2020			A		70,047		01/02/2021 <sup>(3)</sup>	0:	1/02/2030 <sup>(3)</sup>	Common Stock	70,047	\$76.76	70,04	17	D		

## **Explanation of Responses:**

- 1. Each Restricted Stock Unit represents a right to receive one (1) share of Ashland Common Stock.
- 2. Grant of Restricted Stock Units, pursuant to Ashland's incentive plan as approved by the shareholders and exempt pursuant to Rule 16b-3. The shares in this grant will vest in three equal annual installments beginning one year from the date of grant, provided that the Reporting Person remains in continuous employment with the Issuer.
- 3. Stock Appreciation Right granted pursuant to Ashland's incentive plan which vests in three annual installments: 50% after the first year, the next 25% the second year and the remaining 25% the third year.

/s/ Jennifer I. Henkel, Attorney-01/06/2020 in-Fact

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.