UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549 FORM 4 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
( ) Check this box if no longer subject to Section 16.
Form 4 or Form 5 obligations may continue. See Instructions 1(b).
1. Name and Address of Reporting Person Chambers, Lamar M. 1000 Ashland Drive Russell, KY 41169 2. Issuer Name and Ticker or Trading Symbol Ashland Inc. ASH 3. IRS or Social Security Number of Reporting Person (Voluntary)

- 4. Statement for Month/Year September 30, 19995. If Amendment, Date of Original (Month/Year)
- Relationship of Reporting Person(s) to Issuer (Check all applicable)
   ( ) Director ( ) 10% Owner (X) Officer (give title below) ( ) Other
   (specify below) Auditor
- 7. Individual or Joint/Group Filing (Check Applicable Line)
  - (X) Form filed by One Reporting Person ( ) Form filed by More than One Reporting Person

Table I Non-De	rivative Sec	urities A	cquired	, Disposed	d of,	or Be	eneficia	lly Owne	d					
1. Title of Security   2.   3.   4.Securities Acqui   Transaction   or Disposed of (					of (C		•	Se   Be   Ow	5.Amount of   Securities   Beneficially   Owned at   End of Month			i I		
Common Stock	1	1	1 1		ı	ı		3,10	6 (1)	I		ee		
Common Stock		21-9 I (2  )		7	I	A  \$35.8125 			3,172 (3) 		By Trustee 			
Common Stock	   	 	 		 	 		917		D	 			
Table II Deriva	ative Securi	tites Aca	uired, I	Disposed (	of, or	Bene	eficiall	v Owned						
		·								IO Duice	I O Normhau	Ido Idd Natura		
1.Title of Derivat: Security		Transac	tion         	rivative S rities Acc red(A) or posed of(I	Secu   qui   Dis   D)	cisab Expir Date Day/\ Date	ole and  ration	of Und Securi		of Deri  vative  Secu  rity 	of Deriva	10. 11.Nature (  Dir Indirect    ect Beneficial    (D) Ownership    or    Ind     ire		
	Secu-  rity	  Date  C		Amount			- Date   	of Sh	ares		End of  Month	ct    (I)		
Option (4)	33.125 						- 10-16   -03		tock 1,000 		1,000 	D   		
	33.125 						- 10-16   -03		tock 500 		500 	D   		
	33.125 							Common S	tock 500 		500 	D   		
Option (5)	35.875 								tock 1,000 		1,000 	D   		
	35.875 							Common S	tock 500 		500 	D   		
	35.875 							Common S	tock 500 		500 	D   		
Option (5)	33.875 						- 10-21   -05	Common S	tock 1,000 		1,000 	D   		
	33.875 						- 10-21   -05	Common S	tock 500 		500 	D   		
	33.875 						- 10-21   -05	Common S	tock 500 		500 	D   		
Option (5)	39.00 						- 10-19   -06	Common S	tock 1,000 		1,000 	D   		
	39.00 						- 10-19   -06	Common S	tock 500 		500 	D   		
	39.00 						- 10-19   -06	Common S	tock 500 		500 	D   		
Option (6)	53.375					9-18	- 10-18	Common S	tock 2,500		2,500	D		

	1	1	1	1.1	I	98	-07	I		I		1	I	1	1
	53.375 					9-18-  99	- 10-18  -07	Common 	Stock	1,250 		1,250 	D 		
	53.375 					9-18-  00	- 10-18  -07	Common	Stock	1,250 		1,250 	D 		
Option (6)	48.00 					9-17-  99	- 10-17  -08	Common	Stock	2,500 		2,500 	D 		
	48.00 					9-17-  00	- 10-17  -08	Common	Stock	1,250 		1,250 	D	   	   
	48.00 					9-17-  01	- 10-17  -08	Common	Stock	1,250 		1,250 	D	   	   
Common Stock Units (7)	1-for-1	Ι	J	V 102	A	Ι		Common	Stock	102		1,311	D		1

Explanation of Responses:

- 1. Shares accrued under As of 3-31-96, the date of the Shares accrued under Ashland's Leveraged Employee Stock Ownership Plan as final allocation to this
- account.
- 2. Intra-plan transfer in Ashland's Employee Savings Plan.
- 3. Based on Employee Savings Plan information as of 9-21-99, the latest date for which such information is
- reasonably available, and includes transactions on or after 7-28-99.
- Employee stock option (represents a right to buy Ashland Common Stock) granted pursuant to Ashland's
- Long-Term Incentive Plan. The employee stock option includes a tax withholding feature pursuant to the plan.
- 5. Employee stock option (represents a right to buy Ashland Common Stock) granted pursuant to Ashland's 1993
- Stock Incentive Plan. The employee stock option includes a tax withholding feature pursuant to the plan.
- Employee stock option (represents a right to buy Ashland Common Stock) granted pursuant to Ashland's 1997
- Stock Incentive Plan. The employee stock option includes a tax withholding feature pursuant to the plan.
- 7. Common Stock Units acquired pursuant to Ashland's 1995 Deferred Compensation Plan as of 8-31-99, payable
- in cash or stock upon termination of service and exempt under Rule 16b-3(d). The price of the Common Stock
- Units on the applicable valuation dates ranged from \$38.00 -
- \$43.188.

SIGNATURE OF REPORTING PERSON

Lamar M. Chambers DATE

October 4, 1999