90,800 Shares   ASHLAND INC.   Common Stock ($1.00 par value)

Pursuant to a Sales Agency Agreement dated May 1, 1995 between Ashland Inc. (the "Company") and NatWest Securities Limited and CS First Boston (the "Agents"), the Company sold, during the Pricing Period shown below through NatWest Securities Limited, 90,800 shares of Common Stock pursuant to ordinary brokers' transactions on the NYSE and/or the Chicago Stock Exchange.

Pricing Period: July 17 Through July 21, 1995

Common Stock sold: 40,000 Average Market Price Shares
                             50,800 Additional Shares
                             90,800 Total Shares Sold

Arithmetic Mean of the High
and Low Sale Prices of the
Common Stock reported on the
NYSE for Each Trading Day of   7/17/95   7/18/95   7/20/95   7/21/95
the Pricing Period   34.8125   34.7500   34.6250   34.3750

Average Market Price $ 34.6406

High and Low Sale Prices at which Average Market Price Shares were sold during the Pricing Period: $35.00/$34.25

AVERAGE MARKET PRICE SHARES

Gross Proceeds to Company	$ 1,385,625.00	Gross Proceeds to Agent	$ 1,386,012.50
2.5% Discount	$ 34,640.63	Compensation to Agent	$ 35,028.13
Net Proceeds to Company	$ 1,350,984.38	Net Proceeds to Company	$ 1,350,984.38

ADDITIONAL SHARES SOLD

Gross Proceeds to Company $ 1,766,275.00

Commissions to Agent: $5,389.20
SEC Fee: $58.88

Net Proceeds to Company $ 1,760,826.92

 Total Net Proceeds to Company: $ 3,111,811.30   Total Compensation to Agent: $ 40,417.33

    Last reported sales price of the Common Stock on the NYSE on July 21, 1995 was $34.50 per share.

        The date of this Prospectus Supplement is July 24, 1995