

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person

Brothers, John A.

5200 Blazer Parkway
 Dublin, Ohio 43017

2. Issuer Name and Ticker or Trading Symbol

Ashland Inc.

ASH

3. IRS or Social Security Number of Reporting Person (Voluntary)

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4. Statement for Month/Year

December 1996

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

() Director () 10% Owner (X) Officer (give title below) () Other
 (specify below)

Senior Vice President

7. Individual or Joint/Group Filing (Check Applicable Line)

() Form filed by One Reporting Person

() Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	3. Transaction Code	4. Securities Acquired (A) or Disposed of (D) Amount	A/D	Price	5. Amount of Securities Beneficially Owned at End of Month	6. Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership
Common Stock						22,750	D	
Common Stock	10-31-96	I (1)	1,169	D	\$42.50	7,776 (2)	I	By Trustee
Common Stock	11-5-96	I (1)	1,169	A	\$42.25	1,169 (3)	I	By Trustee

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date	4. Transaction Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D) Amount	A/D	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities Title and Number of Shares	8. Price of Derivative Security	9. Number of Derivative Securities Beneficially Owned at End of Month	10. Direct (D) or Indirect (I)	11. Nature of Indirect Beneficial Ownership
Common Stock Units (4)			J	5,297	A		Common Stock Units	7,001	7,001	D	
Option (5)	41.00					9-21-90 - 10-21-99	Common Stock	6,250	6,250	D	
	41.00					9-21-91 - 10-21-99	Common Stock	6,250	6,250	D	
	41.00					9-21-92 - 10-21-99	Common Stock	6,250	6,250	D	
	41.00					9-21-93 - 10-21-99	Common Stock	6,250	6,250	D	
Option (5)	30.50					9-19-93 - 10-19-01	Common Stock	6,250	3,750	D	
	30.50					9-19-94 - 10-19-01	Common Stock	6,250	6,250	D	
Option (5)	23.875					9-21-93 - 10-21-02	Common Stock	12,500	12,500	D	
	23.875					9-21-94 - 10-21-02	Common Stock	6,250	6,250	D	
	23.875					9-21-95 - 10-21-02	Common Stock	6,250	6,250	D	
Option (6)	33.125					9-16-94 - 10-16-03	Common Stock	12,500	12,500	D	
	33.125					9-16-95 - 10-16-03	Common Stock	6,250	6,250	D	

	33.125					9-16-96	10-16-03	Common Stock	6,250		6,250	D	
Option (6)	35.875					9-15-95	10-15-04	Common Stock	12,500		12,500	D	
	35.875					9-15-96	10-15-04	Common Stock	6,250		6,250	D	
	35.875					9-15-97	10-15-04	Common Stock	6,250		6,250	D	
Option (6)	33.875					9-21-96	10-21-05	Common Stock	12,500		12,500	D	
	33.875					9-21-97	10-21-05	Common Stock	6,250		6,250	D	
	33.875					9-21-98	10-21-05	Common Stock	6,250		6,250	D	
Option (6)	39.00					9-19-97	10-19-06	Common Stock	12,500		12,500	D	
	39.00					9-19-98	10-19-06	Common Stock	6,250		6,250	D	
	39.00					9-19-99	10-19-06	Common Stock	6,250		6,250	D	

Explanation of Responses:

- Interfund transfer from Ashland's Leveraged Employee Stock Ownership Plan into Ashland's Employee Savings Plan pursuant to a diversification election.
 - Shares accrued under Ashland's Leveraged Employee Stock Ownership Plan as of 3-31-96, the date of the final allocation to this account.
 - Based on Employee Savings Plan information as of 11-5-96, the latest date for which such information is reasonably available, and includes transactions occurring on or after 9-30-96.
 - Common Stock Units acquired pursuant to Ashland's 1995 Deferred Compensation Plan as of 11-12-96 and includes transactions occurring on or after 9-30-96, payable in cash or stock upon termination of service and exempt under Rule 16b-3(d). The price of the Common Stock Units on applicable valuation dates has varied from \$39.567 - \$42.375.
 - Employee stock option (represents a right to buy Ashland Common Stock) granted pursuant to Ashland's Long-Term Incentive Plan. The employee stock option includes a tax withholding feature pursuant to the plan.
 - Employee stock option (represents a right to buy Ashland Common Stock) granted pursuant to Ashland's 1993 Stock Incentive Plan. The employee stock option includes a tax withholding feature pursuant to the plan.
- SIGNATURE OF REPORTING PERSON
John A. Brothers
DATE
December 6, 1996