

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *			2. Issuer Name and Ticker or Trading Symbol		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)	
<u>WANG XIAOLAN</u>			<u>ASHLAND GLOBAL HOLDINGS INC [ASH]</u>		Director 10% Owner	
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year)		X Officer (give title below) Other (specify below)	
8145 BLAZER DRIVE			02/03/2020		Sr VP & Gen Mgr, Personal Care	
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)		6. Individual or Joint/Group Filing (Check Applicable Line)	
WILMINGTON DE 19808					X Form filed by One Reporting Person	
(City)	(State)	(Zip)			Form filed by More than One Reporting Person	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Restricted Stock Equivalents	(I)	02/03/2020		A		786		(2)	(2)	Common Stock	786	(I)	786	D	
Restricted Stock Equivalents	(I)	02/03/2020		A		2,647		02/03/2023 ⁽³⁾	(3)	Common Stock	2,647	(I)	2,647	D	
Restricted Stock Equivalents	(I)	02/03/2020		A		2,647		02/03/2024 ⁽⁴⁾	(4)	Common Stock	2,647	(I)	2,647	D	
Stock Appreciation Right	\$75.57	02/03/2020		A		4,207		02/03/2021 ⁽⁵⁾	02/03/2030 ⁽⁵⁾	Common Stock	4,207	\$75.57	4,207	D	

Explanation of Responses:

- Each Restricted Stock Equivalent represents a right to receive one (1) share of Ashland Common Stock.
- Grant of cash-settled Restricted Stock Equivalents, pursuant to Ashland's incentive plan as approved by the shareholders and exempt pursuant to Rule 16b-3. The shares in this grant will vest in three equal annual installments, beginning one year after date of grant, provided that the Reporting Person remains in continuous employment with the Issuer.
- Grant of cash-settled Restricted Stock Equivalents, pursuant to Ashland's incentive plan as approved by the shareholders and exempt pursuant to Rule 16b-3. The shares in this grant will vest on February 3, 2023, provided that the Reporting Person remains in continuous employment with the Issuer.
- Grant of cash-settled Restricted Stock Equivalents, pursuant to Ashland's incentive plan as approved by the shareholders and exempt pursuant to Rule 16b-3. The shares in this grant will vest on February 3, 2024, provided that the Reporting Person remains in continuous employment with the Issuer.
- Stock Appreciation Right granted pursuant to Ashland's incentive plan which vests in three installments: 50% on February 3, 2021, 25% on February 3, 2022, and the remaining 25% on February 3, 2023. This grant will expire ten years from the date of grant.

Peter J. Ganz, Attorney in Fact 02/05/2020

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.