FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

OMB APPROVAL									
OMB Number: 3235-02									
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					or Sec	tion 30(h) of th	e In	vestmen	t Com	npany Act	of 19	940							
1. Name and Address of Reporting Person* HAUSRATH DAVID L						2. Issuer Name and Ticker or Trading Symbol ASHLAND INC [ASH]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
(Last) (First) (Middle) 50 E. RIVERCENTER BOULEVARD						3. Date of Earliest Transaction (Month/Day/Year) 06/07/2005									Director Officer (give title below) Senior Vi		10% Owner Other (specify below) ce President		
(Street) COVINGTON KY 41012-0391 (City) (State) (Zip)				4. If Am	4. If Amendment, Date of Original Filed (Month/Day/Year)								Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person						
(City)	(3			n-Deriv	ative S	ecurities A	ca	uired.	Dist	osed o	of. o	r Ben	efici	ally C	wne				
1. Title of Security (Instr. 3) 2. Transa Date (Month/D				action 2A. Deemed		te,	3. Transaction Code (Instr.		4. Securi	rities Acquired (A ed Of (D) (Instr. 3,			r 5	5. Amount of Securities Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership		
								Code	v	Amount		(A) or (D)	Price	, 1	Reported Transaction(s) (Instr. 3 and 4)			(Instr. 4)	
Common Stock 06/07/						/2005		G	V	112		D	\$	\$0		5,348	D		
Common Stock												1,655(1)		I	401 (K)				
Common Stock														3,288(2)			I	LESOP	
Restricted Stock														20,000(3)			D		
		Та				urities Acq s, warrants									ned				
1. Title of Derivative Security (Instr. 3)	ivative Conversion Date Execution Date, curity or Exercise (Month/Day/Year) if any		Date,	4. Transactic Code (Inst 8)		6. Date Exercisable and Expiration Date (Month/Day/Year)				Title and nount of curities derlying rivative curity (In d 4)	str. 3			9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)			

Exercisable

Explanation of Responses:

- 1. Based on Employee Savings Plan information as of 5-31-05, the latest date for which such information is reasonably available.
- $2.\ Shares\ accrued\ under\ Ashland's\ Leveraged\ Employee\ Stock\ Ownership\ Plan\ as\ of\ 5-31-05.$
- 3. Represents shares of Restricted Common Stock acquired pursuant to Ashland's stock incentive plans as approved by the shareholders and exempt pursuant to Rule 16b-3.

Linda L. Foss, Attorney-in-06/07/2005 <u>Fact</u>

** Signature of Reporting Person Date

or Number

Shares

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Code

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.