

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person

Brothers, John A.

5200 Blazer Parkway
 Dublin, Ohio 43017

2. Issuer Name and Ticker or Trading Symbol

Ashland Inc.

ASH

3. IRS or Social Security Number of Reporting Person (Voluntary)

4. Statement for Month/Year

March 31, 1998

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

() Director () 10% Owner (X) Officer (give title below) () Other
 (specify below)

Executive Vice President

7. Individual or Joint/Group Filing (Check Applicable Line)

(X) Form filed by One Reporting Person

() Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	3. Code	4. Securities Acquired (A) or Disposed of (D)			5. Amount of Securities Beneficially Owned at End of Month	6. Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership
			Amount	A/D	Price			
Common Stock						7,776 (1)	I	By Trustee
Common Stock						1,409 (2)	I	By Trustee
Common Stock						15,000 (3)	D	
Common Stock	3-16-98	S	2,000	D	\$57.125			
Common Stock	3-31-98	F (4)	2,286	D	\$56.6875	21,743	D	

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date	4. Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D)	6. Date Exercisable and Expiration Date	7. Title and Amount of Underlying Securities	8. Price of Derivative Security	9. Number of Derivative Securities Beneficially Owned at End of Month	10. Direct (D) or Indirect (I)	11. Nature of Indirect Beneficial Ownership
Common Stock Units (5)	1-for-1		J	112		Common Stock	112	9,334	D	
Option (6)	30.50				9-19-93	10-19-01	Common Stock	6,250	3,750	D
	30.50				9-19-94	10-19-01	Common Stock	6,250	6,250	D
Option (6)	23.875				9-21-93	10-21-02	Common Stock	12,500	12,500	D
	23.875				9-21-94	10-21-02	Common Stock	6,250	6,250	D
	23.875				9-21-95	10-21-02	Common Stock	6,250	6,250	D
Option (7)	33.125				9-16-94	10-16-03	Common Stock	12,500	12,500	D
	33.125				9-16-95	10-16-03	Common Stock	6,250	6,250	D
	33.125				9-16-96	10-16-03	Common Stock	6,250	6,250	D
Option (7)	35.875				9-15-95	10-15-04	Common Stock	12,500	12,500	D
	35.875				9-15-96	10-15-04	Common Stock	6,250	6,250	D

	35.875					9-15-97	10-15-04	Common Stock	6,250		6,250	D	
Option (7)	33.875					9-21-96	10-21-05	Common Stock	12,500		12,500	D	
	33.875					9-21-97	10-21-05	Common Stock	6,250		6,250	D	
	33.875					9-21-98	10-21-05	Common Stock	6,250		6,250	D	
Option (7)	39.00					9-19-97	10-19-06	Common Stock	12,500		12,500	D	
	39.00					9-19-98	10-19-06	Common Stock	6,250		6,250	D	
	39.00					9-19-99	10-19-06	Common Stock	6,250		6,250	D	
Option (8)	53.375					9-18-98	10-18-07	Common Stock	15,000		15,000	D	
	53.375					9-18-99	10-18-07	Common Stock	7,500		7,500	D	
	53.375					9-18-00	10-18-07	Common Stock	7,500		7,500	D	

Explanation of Responses:

- Shares accrued under Ashland's Leveraged Employee Stock Ownership Plan as of 3-31-96, the date of the final allocation to this account.
 - Based on Employee Savings Plan information as of 4-2-98, the latest date for which such information is reasonably available, and includes transactions occurring on or after 11-7-97
 - Shares of restricted common stock granted pursuant to Ashland's 1997 Stock Incentive Plan and exempt under Rule 16b-3. Since the reporting person's last report, 5,000 shares previously held as restricted stock were reissued as unrestricted shares because of the lapsing of certain applicable restrictions.
 - Shares used to satisfy tax withholding obligations resulting from the issuance of the unrestricted stock. The remainder of the shares have now been included in the reporting person's direct ownership number.
 - Common Stock Units acquired pursuant to Ashland's 1995 Deferred Compensation Plan, payable in cash or stock upon termination of service and exempt under Rule 16b-3(d). The acquisition dates range from 11-6-97 to 3-31-98 and the price of the Common Stock Units on applicable valuation dates has varied from \$53.687 to \$57.313.
 - Employee stock option (represents a right to buy Ashland Common Stock) granted pursuant to Ashland's Long-Term Incentive Plan. The employee stock option includes a tax withholding feature pursuant to the plan.
 - Employee stock option (represents a right to buy Ashland Common Stock) granted pursuant to Ashland's 1993 Stock Incentive Plan. The employee stock option includes a tax withholding feature pursuant to the plan.
 - Employee stock option (represents a right to buy Ashland Common Stock) granted pursuant to Ashland's 1997 Stock Incentive Plan. The employee stock option includes a tax withholding feature pursuant to the plan.
- SIGNATURE OF REPORTING PERSON
John A. Brothers
DATE
April 8, 1998