

## Ashland Inc. Names Gregg Vice President, Tax

COVINGTON, Ky., Oct 26, 2009 /PRNewswire-FirstCall via COMTEX News Network/ -- Scott A. Gregg will join Ashland Inc. (NYSE: ASH) effective Nov. 16 as vice president, tax. The announcement was made by Lamar M. Chambers, senior vice president and chief financial officer, to whom Gregg will report. He will be based in Covington.

(Logo: http://www.newscom.com/cgi-bin/prnh/20040113/ASHLANDLOGO)

Gregg will have oversight responsibility for all matters of global taxation. This will include income tax compliance and controversy management for all tax jurisdictions globally, tax strategy and planning, sales and use tax, property tax and income tax accounting.

Chambers said, "Scott is an accomplished tax professional with 20 years of hands-on corporate tax experience. He has held progressively senior leadership positions in the tax organizations of multinational Fortune 500 companies including Cardinal Health and, most recently, NCR Corp. Our management team is looking forward to working with him and utilizing his expertise and experience in dealing with the tax issues and tax planning opportunities we face across Ashland's global operations."

A native of Louisville, Ky., Gregg earned a bachelor's degree in accounting from Bellarmine University in 1985, a Juris Doctor degree from the University of Louisville in 1988 and a master of laws degree in taxation from the University of Florida in 1989. He is a member of the Kentucky Bar Association and the Tax Executives Institute.

Ashland Inc. (NYSE: ASH) provides specialty chemical products, services and solutions for many of the world's most essential needs and industries. Serving customers in more than 100 countries, it operates through five commercial units: Ashland Aqualon Functional Ingredients, Ashland Hercules Water Technologies, Ashland Performance Materials, Ashland Consumer Markets (Valvoline) and Ashland Distribution. To learn more about Ashland, visit <a href="https://www.ashland.com">www.ashland.com</a>.

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